

Federal Home Loan Bank System
Affordable Housing Program (AHP)
Competitive Application Program and Homeownership Set-Aside Program
Statistics

AHP Performance Overview			
AHP Program	Time Period	Total Funds Awarded (\$ Millions)	Total Units
Competitive Application Program	1990 – 2007	\$2,973.8	556,443
Homeownership Set-Aside Program	1995 – 2007	\$296.9	67,060
Total AHP	1990 – 2007	\$3,270.7	623,503
Source: Finance Board's AHP database as reported by the FHLBanks. Data as of December 31, 2007 based upon approved applications. Dollars have been rounded.			

AHP Competitive Application Program Rental and Owner-Occupied Units Data				
(\$ in Millions)	2007 Rental	2007 Owner- Occupied	2007 Total	1990 - 2007
Total Number of Awarded Projects	652	336	988	14,659
Subsidy Awarded	\$240.0	\$64.4	\$304.4	\$2,973.8
Number of Units	31,470	6,935	38,405	556,443
Number of VLI ¹ Units	23,614	3,780	27,394	391,688
Source: Finance Board's AHP database as reported by the FHLBanks. Data as of December 31, 2007 based upon approved applications. Dollars have been rounded ¹ VLI means very- low income, defined as households with incomes <= 50 percent of the Area Median Income (AMI).				

AHP Competitive Application Program Housing Projects Serving Special Needs and Homeless Populations		
	2007 Total	1990 - 2007
Total Number of Awarded Projects	988	14,659
Number of Projects with Units Reserved for Disabled Households ¹	264	2,660
Number of Projects with Units Reserved for Elderly Households ¹	240	2,658
Number of Projects with Units Reserved for Homeless Households ¹	250	4,597
Number of Projects with Units Reserved for More than One Special Needs or Homeless Populations ¹	180	1,933
Source: Finance Board's AHP database as reported by the FHLBanks. Data as of December 31, 2007 based upon approved applications. ¹ Projects with 20 percent or more of the total approved units reserved for occupancy by households such as the mentally or physically disabled, elderly or homeless households, respectively. Projects may reserve housing units that serve special needs and homeless populations concurrently.		

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AHP Competitive Application Program Projects Serving Urban and Rural Communities								
	2007 Urban ¹ Projects			2007 Rural ¹ Projects			2007 Total	1990 - 2007
	Rental	Owner-Occupied	Total Urban Projects	Rental	Owner-Occupied	Total Rural Projects		
Total Number of Awarded Projects	418	194	612	234	142	376	988	14,659
Subsidy Awarded (\$ in Millions)	\$165.4	\$35.1	\$200.5	\$74.7	\$29.2	\$103.9	\$304.4	\$2,973.8
Number of Units	22,823	3,697	26,520	8,647	3,238	11,885	38,405	556,443
Average Number of Units per Project	55	19	43	37	23	32	39	38
Number of VLI ² Units	17,704	2,163	19,867	5,910	1,617	7,527	27,394	391,688
Average Subsidy per Unit	\$7,246	\$9,505	\$7,561	\$8,628	\$9,044	\$8,741	\$7,926	\$5,344
Source: Finance Board's AHP database as reported by the FHLBanks. Data as of December 31, 2007 based upon approved applications. Dollars have been rounded. ¹ Each FHLBank program defines "urban" and "rural" communities. ² VLI means very- low income, defined as households with incomes <= 50 percent of the Area Median Income (AMI).								

AHP Competitive Application Program Projects with Federal Program Funds				
	2007 Rental	2007 Owner-Occupied	2007 Total	1990 - 2007
Total Number of Awarded Projects	652	336	988	14,659
Number of Projects Receiving Funding from One Federal Source	247	93	340	5,700
Number of Projects Receiving Funding from Two or More Federal Sources	202	40	242	2,873
Number of Projects Not Receiving Funding from Federal Sources	203	203	406	6,101
Community Development Block Grant (CDBG) Program	54	34	88	1,948
HOME Investment Partnership Program	207	87	294	2,514
Low-Income Housing Tax Credit (LIHTC) Program	306	0	306	4,392
Federal Housing Administration (FHA) Programs	6	8	14	*
Other Federal Housing Programs	132	51	183	3,046
Source: Finance Board's AHP database as reported by the FHLBanks. Data as of December 31, 2007 based upon approved applications. *Data collected beginning in 2006. FHA Programs total for 2006 and 2007 is 30. Projects may use more than one federal funding source.				

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AHP Homeownership Set-Aside Program Performance Data		
	2007 Total	1995 - 2007
Total AHP Homeownership Set-Aside Disbursements (\$ in Millions)	\$49.6	\$296.9
Total AHP Homeownership Set-Aside Units	9,190	67,060
Total First-Time Homebuyer Units	8,621	48,296*
Average Subsidy per Household	\$5,403	\$4,428
Source: Finance Board's AHP database as reported by the FHLBanks. Data as of December 31, 2007 based upon approved applications. Dollars have been rounded. *Not all FHLBanks reported between 1995 to 2006.		

AHP Homeownership Set-Aside Program 2007 Set-Aside Grants to Households Based on Income Data		
	Number of Households within AMI Band	Percent of Households within AMI Band
<i>Income as a Percent of AMI</i>	<i>9,190</i>	<i>100%</i>
> 0 Percent and <= 30 Percent of AMI	387	4%
>30 Percent and <= 60 Percent of AMI	4,095	45%
>60 Percent and <= 80 Percent of AMI	4,708	51%
Source: Finance Board's AHP database as reported by the FHLBanks. Data as of December 31, 2007 based upon approved applications. AMI means Area Median Income.		